

Submitted by: Chairman of the Assembly  
at the Request of the Mayor  
Prepared by: Maintenance and Operations Department  
For Reading: July 17, 2007

CLERK'S OFFICE  
**APPROVED**

ANCHORAGE, ALASKA  
AR 2007- 172

Date: 8-14-07

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE HUNDRED TWENTY THOUSAND DOLLARS (\$120,000) FROM THE SEQUOIA ESTATES LRSA FUND BALANCE (FUND 147) TO THE SEQUOIA ESTATES LRSA BP2007 OPERATING BUDGET (FUND 147) FOR SUMMER WORK PROGRAM

WHEREAS, the Maintenance and Operations Department is authorized to expend Sequoia Estates LRSA funds appropriated by the Anchorage Municipal Assembly; and

WHEREAS, One Hundred Twenty Thousand Dollars (\$120,000) are available in the Sequoia Estates LRSA Fund Balance (Fund 147); and

WHEREAS, said funding is needed by the Sequoia Estates LRSA for summer work program, now therefore;

THE ANCHORAGE MUNICIPAL ASSEMBLY RESOLVES:

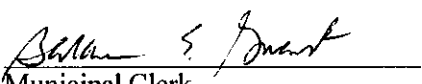
**Section 1.** That One Hundred Twenty Thousand Dollars (\$120,000) from the Sequoia Estates LRSA Fund Balance (Fund 147) is hereby appropriated to the Sequoia Estates LRSA BP2007 Operating Budget (Fund 147).

**Section 2.** This resolution shall take effect immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 14<sup>th</sup> day of August, 2007.

  
Chair

ATTEST:

  
Municipal Clerk

Departmental Appropriation:  
Maintenance and Operations Department: \$120,000 (Fund Balance)



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

No. AM 435 -2007

Meeting Date: July 17, 2007

**FROM:** Mayor

**SUBJECT:** Resolution Appropriating One Hundred Twenty Thousand Dollars (\$120,000) from the Sequoia Estates Limited Road Service Area (LRSA) Fund Balance (Fund 147) to the Sequoia Estates LRSA BP2007 General Operating Budget (Fund 147) for Summer Work Program.

The attached Resolution appropriates \$120,000 from the Sequoia Estates LRSA Fund Balance (Fund 147) to the Sequoia Estates LRSA BP2007 General Operating Budget (Fund 147) for summer work program.

The Sequoia Estates LRSA BP2007 General Operating Budget needs will exceed the budget contractual line item for its year round road maintenance services through December 31, 2007. The estimated cost for the summer work program is \$120,000.

The proposed fund balance appropriation is in conformance with the Sequoia Estates LRSA Fund Balance Designation Policy. After the appropriation, there will be sufficient fund balance for the Assembly adopted 8.25% set aside for bond rating purposes and the 20% set aside for emergency road work.

The Sequoia Estates LRSA Board of Supervisors supports this appropriation and recommends that the Assembly approve the appropriation.

The accounting detail is as follows:

<u>Revenue</u>	<u>Name</u>	<u>Amount</u>
147-0740	Fund Balance	\$120,000

<u>Expenditures</u>	<u>Name</u>	<u>Amount</u>
147-7438-3808	Contractual Services Others	\$120,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING ONE HUNDRED TWENTY THOUSAND DOLLARS (\$120,000) FROM THE SEQUOIA ESTATES LRSA FUND BALANCE (FUND 147) TO THE SEQUOIA ESTATES LRSA BP2007 GENERAL OPERATING BUDGET (FUND 147) FOR SUMMER WORK PROGRAM.

Prepared by: Gerald A. Pineau, Senior Administrative Officer, Resource Management

Recommended by: Alan J. Czajkowski, Director, Maintenance and Operations Department

Fund certification: Jeffrey E. Sinz, Chief Fiscal Officer

147-0740 \$120,000 (Fund Balance)

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 005202**Type:** AR\_FundsApprop - Funds Approp Resolution

Resolution Appropriating \$120,000 from Sequoia Estates LRSA

**Title:** Fund Balance (Fund 147) to Sequoia Estates LRSA BP2007

Operating Budget (Fund 147) for Summer Work Program

**Author:** pineaug**Initiating Dept:** StreetMaint**Date Prepared:** 6/21/07 8:33 AM**Director Name:** Alan J. Czajkowski**Assembly Meeting** 7/17/07**Date MM/DD/YY:****Public Hearing** 8/14/07**Date MM/DD/YY:****Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	6/21/07 8:36 AM	Checkin	pineaug	Public	005202
StreetMaint_SubWorkflow	6/21/07 8:56 AM	Approve	czajkowskij	Public	005202
OMB_SubWorkflow	6/21/07 10:54 AM	Approve	mitsonjl	Public	005202
Finance_SubWorkflow	6/21/07 5:06 PM	Approve	sinzje	Public	005202
MuniManager_SubWorkflow	7/6/07 2:00 PM	Approve	leblancdc	Public	005202
MuniMgrCoord_SubWorkflow	7/6/07 2:09 PM	Approve	hensleymb	Public	005202

M.O.A  
 2007 JUL 10 AM 10:01  
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